

*The Princess Royal
Class Locomotive Trust*

INTO THE FUTURE
OUR LEGACY,
YOUR LEGACY.



www.prclt.co.uk

The Princess Royal Class Locomotive Trust, West Shed, Midland
Railway Centre, Butterley Park, Britain Pit Road, RIPLEY, DE5 3QW.



WHAT WE HAVE

The Princess Royal Class Locomotive Trust has built a substantial collection of Railway Artefacts of national importance since its formation in 1993.

It is a truly remarkable collection, and the envy of many other similar organisations. This collection has been assembled from nothing. There was no hand down of railway, or shed. It has been the work of like-minded volunteers that has seen dreams come to fruition.

The trust's assets are significant :-

Princess Royal Class Locomotive
46203 PRINCESS MARGARET ROSE (1935)

Princess Coronation Class Locomotive
6233 DUCHESS OF SUTHERLAND (1938)

British Railways Standard Tanks Locomotives
80080 and 80098 (1954)

RSH 0-4-0 Saddle tank **GEORGE**

Lancashire and Yorkshire Dynamometer Car
45050 (1912)

London North Western Chairman's Saloon
45000 (1923)

Engineers Inspection Saloon
6320 (Originally built 1926)

British Railways Coaches
Mk 1 BCK 21232 and BSK 35476

Hudswell Clarke 21 inch Gauge locomotives
6201 Princess Elizabeth(1935)
6203 Princess Margaret Rose & six coaches (1935)



WE HAVE A VALUABLE PROPERTY AND A UNIQUE COLLECTION

Since we started this collection in 1993 we have always had a policy of having Zero debt.

Small Exhibits

Nameplates, Numberplates, documents, drawings, including a photographic collection on several thousand related solely to the locomotives and rolling stock owned by the trust .

The West Shed Site

The Trust is the freeholder of the site comprising of two acres of land.

West Shed

West Shed is a 20,000 sq.ft locomotive workshop, with four roads of standard gauge and two roads of narrow gauge track with some 980 yard of track outside in the forecourt and head shunt. A museum. Library, Viewing Gallery, stores, toilets and disabled facilities and access. Midland Counties armorial devices in stone (Ex Derby Station are displayed on the forecourt).

Engineering Items

- MattesonJacks (made by Nagel of Germany) lifting capacity 100 tons.
- A wheeldrop capable with a capacity for 6ft-9in wheelsets.
- Lathes, drill and milling machines.
- A JCB TeleHandler loader and a forklift.
- Thousands of tools, spanners and access equipment

YOUR WISHES

Nobody lives forever to look after the legacy they have worked to create and love. Leaving a legacy to enable the Trust to continue to thrive into the future is something you may wish to consider, that will hopefully give enduring comfort to you and your loved ones, in knowing the future well-being of the trust, and your interest, is being secured.

Bequests made will be reinvested into the Trust, to ensure that what has been created since 1993 remains sustainable for the next generation.

You will be remembered.

The Princess Royal Class Locomotive Trust

Leave it to Us

The Trust has benefitted in recent times from a number of generous legacies. These have contributed hugely to the survival of the Trust through the pandemic and keeping locomotives and stock running to the ever-increasing standards and costs. The trustees are unpaid and meet all their own expenses. The Trust is a registered charity, any amount you leave to it, under current tax rules, qualifies for relief from Inheritance Tax.

Leaving a legacy to the Princess Royal Class Locomotive Trust

If you are considering making a gift to the Trust in your will (a legacy) it is important that you get the advice of a solicitor.

The law about wills and legacies - and

related tax issues - can be complicated, without legal advice there is a risk that your wishes may not be carried out in the way you intended. When thinking about leaving a legacy you need to consider what kind of gift you wish to make. For example:

- You can leave the Trust a specific amount - a pecuniary legacy - or
- You can leave to the Trust the whole, or a percentage of what remains of your estate after specific gifts have been made and expenses paid - a residuary legacy.

Another option is to provide that a part or all of your estate should benefit a relative or relatives during their lifetime(s), but will pass to the Trust after their death(s).

A legacy for a more specific purpose

You are welcome to leave a legacy to be used for a more specific purpose in connection with the Trust. Please contact the Chairman to discuss your wishes. It may not always be practical to carry out a particular request, and this can give rise to difficulties if it is written into your will.

In any case the Trust needs will change over time, and it is very helpful if you can allow the trustees as much flexibility as possible to find alternative ways in which your gift may be used if necessary. A solicitor will be able to advise you on the appropriate wording to allow this.

If you would like more information or would like to discuss your wishes, please contact our chairman or one of the trustees. Whatever you choose to do, it is important that you mention the full details of the Trust as follows:

The Princess Royal Class Locomotive Trust (Reg Charity No.1042090)

West Shed
Midland Railway Centre
Butterley Park
Britain Pit Road
RIPLEY
DE5 3QW

If you wish to discuss this matter, please feel free to contact the Chairman or any of our other trustees who are equipped to discuss the matter sensitively and in total confidence with you.

Chairman@prclt.co.uk